ACHIEVING A 5-DAY MONTHEND CLOSE



OVERVIEW

Company: Confidential \$300M

Industry: Health care Employees: 4000+

Locations: Nationwide (U.S.)

Engagement Since: October 2022

Service Used: Accounting Team Restructure, Accounting functions Process Design, Month-End Close Accelerations, Audit Material Weakness & Significant Deficiencies Remediations and Accounting System

Implementation

Project Lead: Varsha Nagpal

BUSINESS CHALLENGES

• DELAYED FINANCIAL VISIBILITY

It took 20 calendar days to close the books each month, impacting decision-making and reporting cycles.

MANUAL, ERROR-PRONE PROCESSES

Heavy reliance on spreadsheets and siloed systems led to bottlenecks and reconciliation errors.

LACK OF STANDARDIZATION

Close tasks varied across departments and teams. There was lack of clear ownership or timelines.



HIGH BURNOUT RISK

The finance team was stretched thin, working late nights to meet internal and external deadlines.

"We were always in a reactive mode, trying to explain numbers instead of using them to plan. Our close process was a constant fire drill."

- CFO, Representative Client

SOLUTION

The client engaged TANSON CONSULTING, with Varsha Nagpal leading the transformation initiative. With a reputation for operational precision and hands-on expertise, Varsha and her team focused on automation, process standardization, and people enablement.

CLOSE PROCESS MAPPING

Documented and analyzed every step of the close to identify redundancies and delays.

SYSTEM INTEGRATION

Migrated accounting system from Quickbooks to Sage Intaact, automated data pulls from payroll, expense management, Amazon and banking platforms to reduce manual manipulations of journal entries.



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PROCESS MAPPING

Created process mapping and risk control matrix and implemented internal controls

TASK MANAGEMENT IMPLEMENTATION

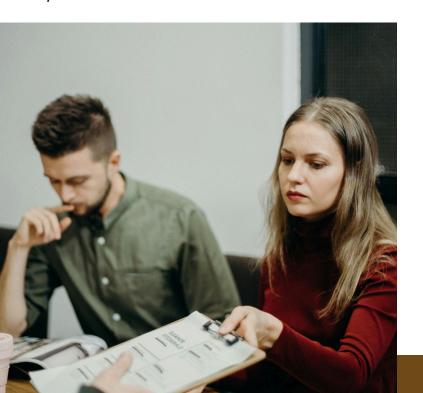
Introduced a close calendar with ownership, timelines, and accountability.

TEAM TRAINING

Enabled finance staff to adopt automation tools, reconciliation templates, and best practices.

"Varsha's leadership and TANSON's framework gave us the tools, structure, and confidence to own our numbers. We're no longer chasing deadlines—we're driving insights."

Board Members and Audit Committee,
 Representative Client



RESULTS

- Book Close reduced from 20 to 10 calendar days - 50% reduction
- 100% Close Task Visibility using a structured calendar and real-time dashboard
- Reduction in manual tracking by 60%, thanks to streamlined processes and automations
- Zero late nights in the last two months of the project
- Finance team re-allocated 25% of time to analysis and business partnering

CONCLUSION

TANSON CONSULTING, led by Varsha Nagpal, enabled a cultural and operational shift in how the finance team approached the month-end close. By blending process discipline with automation expertise, TANSON helped the client reclaim time, reduce stress, and become a more strategic partner to the business.

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