

# ENSURING US GAAP COMPLIANCE FOR COMPANIES



## OVERVIEW

**Company:** Confidential (Food & Beverages)

**Industry:** Healthcare

**Revenue:** \$4 Billion

**Employees:** 4,000+

**Headquarters:** United States

**Engagement Duration:** 2017-2020

**Project Lead:** Varsha Nagpal

**Project Focus:** New US GAAP Convergence  
Readiness and Implementation

US GAAP compliance is critical for credibility, fundraising, and regulatory success. Through deep domain expertise and a client-centric approach, TANSON empowers organizations to exceed compliance standards—building long-term confidence in financial reporting.

## BUSINESS CHALLENGES

### • COMPLEXITY OF STANDARDS

Navigating 600+ pages of GAAP literature for revenue recognition (ASC 606), lease accounting (ASC 842), and other evolving standards applicable to business structures across multiple global locations and currencies.

### • TECHNICAL KNOWLEDGE GAPS

Limited expertise in interpreting and applying US GAAP principles to multiple business scenarios.

### • DATA GATHERING

Reliance on global resources, decentralized data systems, and overlapping responsibilities led to inaccuracies, inefficiencies, and potential delays.

### • AUDIT READINESS

Difficulty aligning documentation and financial statement disclosures with expectations for audit trails.

## SOLUTION

The client partnered with Varsha Nagpal, proficient in US GAAP and project management, to ensure end-to-end compliance, robust documentation, zero audit findings, and timely implementation for SEC reporting.

### • US GAAP STUDY AND ANALYSIS

Conducted comprehensive reviews and summarized interpretations applicable to the business.

### • UNDERSTANDING GLOBAL MARKET SCENARIOS

Ran workshops across global offices (Asia, Europe, Australia, Africa, Latin America, North America) to capture local nuances.



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- **APPLICATION OF GAAP TO BUSINESS SCENARIOS**

Aligned categorized scenarios with GAAP interpretations and coordinated closely with auditors for consensus.

- **POLICY DEVELOPMENT**

Developed and published GAAP-aligned accounting policies after auditor agreement.

- **REPORTING AND SYSTEM ALIGNMENT**

Worked with IT and Finance to integrate compliant workflows into ERP and reporting systems.

- **TRAINING & SUPPORT**

Delivered training to global teams and provided ongoing support during audits and reviews.

## RESULTS

- 100% GAAP-Compliant Financial Statements within implementation timeline.
- Elimination of manual reporting errors through automation.
- Successful audit outcomes with no adjustments.
- Enhanced internal controls to support scalability and risk management.
- Empowered teams with deeper understanding of GAAP requirements.

*“Tanson didn’t just help us comply—  
they transformed how we approach  
financial integrity and audit readiness.”  
— Controller, Representative Client*



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